

# María José Luengo-Prado

CURRICULUM VITAE

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## EDUCATION

Ph.D. in Economics, Brown University, 2000.

M.Sc. in Economics, Katholieke Universiteit Leuven, Belgium, 1996.

B.Sc. (licenciado) in Economics, Universidad de Salamanca, Spain, 1994.

## PROFESSIONAL APPOINTMENTS

- Associate Professor of Economics, Northeastern University, July 2008–present.
- Visiting Senior Research Fellow, IMDEA Social Sciences, Madrid (Spain), January–June 2010 and June 2011.
- Visiting Scholar, New England Public Policy Center, Boston Federal Reserve Bank, October 2008–July 2009.
- Assistant Professor of Economics, Northeastern University, September 2002–June 2008.
- Assistant Professor of Economics, Universidad Carlos III, September 2000–2002.
- Research Assistant, Department of Economics, Brown University, 1996–1999.

## FIELDS OF RESEARCH

Macroeconomics; Consumption and Savings; Housing; Education.

## PUBLICATIONS IN REFEREED JOURNALS

Hryshko, D., M.J. Luengo-Prado and B. Sorensen (2011), “Childhood Determinants of Risk Aversion: The Long Shadow of Compulsory Education,” *Quantitative Economics* 2(1), 37–72.

Hryshko, D., M.J. Luengo-Prado and B. Sorensen (2010), “House Prices and Risk Sharing,” *Journal of Monetary Economics* 57(8), 975–987.

- Díaz, A. and M.J. Luengo-Prado (2010), “The Wealth Distribution with Durable Goods,” *International Economic Review* 51(1), 143–170.
- Díaz, A. and M.J. Luengo-Prado (2008), “On the User Cost and Homeownership,” *Review of Economic Dynamics* 11(3), 584–613.
- Luengo-Prado, M.J. and B. Sorensen (2008), “What Can Explain Excess Smoothness and Sensitivity of State-Level Consumption?” *Review of Economics and Statistics* 90(1), 65–80.
- Luengo-Prado, M.J. (2006), “Durables, Nondurables, Down Payments and Consumption Excesses,” *Journal of Monetary Economics* 53(1), 1509–1539.
- DeJuan, J. and M.J. Luengo-Prado (2006), “Consumption and Aggregate Constraints: International Evidence,” *Oxford Bulletin of Economics and Statistics* 68(1), 81–99.
- Lee, D. and M.J. Luengo-Prado (2005), “The Impact of Passenger Mix on Reported ‘Hub Premiums’ in the U.S. Airline Industry,” *Southern Economic Journal* 72(2), 372–394.
- Lee, D. and M.J. Luengo-Prado (2004), “Are Passengers Willing to Pay More for Additional Legroom?” *Journal of Air Transport Management* 10(6), 377–383.  
 REPRINTED in Darin Lee (Ed.), *Advances in Airline Economics, Volume 2: The Economics of Airline Institutions, Operations and Marketing*.  
 Elsevier, 2007
- Luengo-Prado, M.J. and O. Volij (2003), “Public Education, Communities and Vouchers,” *Quarterly Review of Economics and Finance* 43(1), 51–73.

## OTHER PUBLICATIONS

- Díaz, A. and M.J. Luengo-Prado (in press), “The User Cost, Home Ownership and Housing Prices: Theory and Evidence from the US” *International Encyclopedia of Housing and Home*, edited by Smith, S.J.; Elsinga, M.; Fox-O’Mahony, L.; Ong, S.E.; Wachter, S., Elsevier.
- Díaz, A. and M.J. Luengo-Prado (in press), “Homeownership: Economic Benefits.” *International Encyclopedia of Housing and Home*, edited by Smith, S.J.; Elsinga, M.; Fox-O’Mahony, L.; Ong, S.E.; Wachter, S., Elsevier.
- Cramer, R., R. O’Brien, D. Cooper and M. Luengo-Prado, “A penny saved is mobility earned: Advancing economic mobility through savings”, 2009. Economic Mobility Project, An Initiative of the PEW Charitable Trust (chapter 1, pp. 6–10).
- Kalwij, A. and S. Machin with L. Blow, M. van Deelen, F. Gardes, M. Luengo-Prado, J. Ruiz-Castillo, J. Schmitt and C. Starzec, “Comparative Service Consumption in Six Countries,” in W. Salverda, R. Schettkat and M. Gregory (Eds), *Services and Employment: Explaining the U.S.-European Gap*. Princeton University Press, 2007 (chapter 5, pp. 109–140).

## WORKING PAPERS

- Luengo-Prado, M.J. and A. Sevilla (2010), “Time to Cook: Expenditure at Retirement in Spain,” IMDEA WP No. 2010-18. (*Revise and Resubmit*)

Hryshko, D., M.J. Luengo-Prado and B. Sorensen (2010), “The Effect of Education on Equity Holdings,” CEPR Discussion Paper DP7844. (*Revise and Resubmit*)

Cooper, D. and M.J. Luengo-Prado (2011), “House Price Growth when Kids are Teenagers: A Path to Higher Intergenerational Achievement?”

Demyanyk, Y., D. Hryshko, M. Luengo-Prado and B. Sorensen (2011), “Moving to a Job: The Role of Home Equity, Debt, and Access to Credit”

## CONFERENCES AND SEMINARS

2011: University of Wisconsin-Fed HULM (Housing-Urban-Labor-Macro) Conference, Atlanta, March 2011 (discussant).

University of Delaware, May 2011.

XVI Workshop on Dynamic Macroeconomics, Vigo (Spain), June 2011 (participant)

NBER Summer Institute, July 2011.

University of Wisconsin-Fed HULM (Housing-Urban-Labor-Macro) Conference, Chicago, October 2011 (participant).

University of Connecticut, December 2011.

2010: Universidad de Valencia, March 2010.

Georgetown University, April 2010.

IMDEA Social Sciences Institute, June 2010.

Bank of Spain, June 2010.

Universidad de Vigo, June 2010.

NBER Summer Institute, Cambridge, MA, July 2009 (participant).

University of Wisconsin-Fed HULM (Housing-Urban-Labor-Macro) Conference, Saint Louis Fed, September 2010.

Clark University, October 2010.

Southern Economic Meetings, Atlanta, November 2010 (discussant).

2009: Annual Meeting of the American Economic Association, San Francisco, CA, January 2009.

Federal Reserve Bank of Boston, Research Department Seminar Series, March 2009.

Consumer Finance Research Group 2009 Meeting, Harvard Business School, April 2009 (participant).

System Applied Economics Conference, Kansas City Fed, May 2009.

Summer Econometric Society Meetings, Boston, MA, June 2009.

NBER Summer Institute, Cambridge, MA, July 2009 (participant).

Household Finance and Macroeconomics Conference, Bank of Spain, Madrid, Spain, October 2009.

2008: Federal Reserve Bank of Boston, April 2008.

4th Macroeconomics DYNARE conference, Boston, MA, September 2008.

NBER Summer Institute, Cambridge, MA, July 2008.

Conference on Household Indebtedness, House Prices and the Economy, Sveriges Riksbank (invited discussant), Stockholm, Sweden, September, 2008.

2007: Annual Meeting of the American Economic Association (participant), Chicago, Jan. 2007.

School of Social Science, Urban Affairs & Public Policy, Northeastern University, March 2007.

- NBER Summer Institute, Cambridge, MA, July 2007.  
NBER conference on Time Use, (participant). Cambridge, MA, December 2007.
- 2006: Annual Meeting of the American Economic Association, Boston, MA, January 2006.  
Department of Economics Seminar Series, University of Connecticut, April 2006.  
Department of Economics Seminar Series, Northeastern University, April 2006.  
NBER Summer Institute, Cambridge, MA (participant), July 2006.  
Joint Empirical Social Science (JESS) Seminars, Institute for Social and Economic Research, University of Essex, September 2006.  
BLS, Division of Price and Index Number Research, September 2006.  
Department of Economics Seminar Series, University of Colorado at Denver, October 2006.  
Department of Economics Seminar Series, SUNY Stony Brook, November 2006.
- 2005: Annual Meeting of the American Economic Association (participant), Philadelphia, January.  
Department of Economics Summer Workshop, Northeastern University, July 2005.
- 2004: BLS, Division of Price and Index Number Research, April 2004.  
CEMFI, June 2004.  
North American Summer Meeting of the Econometric Society, Providence, RI, June 2004.  
Department of Economics Summer Workshop, Northeastern University, July 2004.  
Annual Congress of the European Economic Association, Madrid, Spain, August 2004.  
Department of Economics Seminar Series, Arizona State University, October 2004.  
Department of Economics Macroeconomics Seminar, Boston College, November 2004.  
Federal Reserve Bank of Dallas/University of Houston Conference on International Macroeconomics (discussant), Houston, TX, November 2004.
- 2003: The International Industrial Organization Conference, Boston, MA, April 2003.  
Brookings Institution, May 2003.  
North American Summer Meeting of the Econometric Society, Evanston, IL, June 2003.  
VIII Workshop on Dynamic Macroeconomics, Vigo, Spain, July 2003.  
Department of Economics Seminar Series, Northeastern University, September 2003.  
Division of Economics Seminar Series, Babson College, October 2003.  
Conference on “Demand Patterns and Employment Growth in Europe and the United States: Consumer Demand, Production Structure and Employment” (participant), Seville, Spain, October 2003.
- 2002: Department of Economics, Northeastern University, January 2002.  
Department of Economics, Wellesley College, January 2002.  
NBER Summer Institute, Cambridge, MA, August 2002.  
Department of Economics Money/Macro Workshop, University of Pennsylvania, November 2002.
- 2001: Department of Economics Seminar Series, Universidad de Alicante, April 2001.  
North American Summer Meeting of the Econometric Society, College Park, MD, June 2001.  
Annual Congress of the European Economic Association, Lausanne, Switzerland, August 2001.
- 2000: Universidad Carlos III in Madrid, January 2000.  
Congressional Budget Office, January 2000.  
Department of Economics, Florida International University, February 2000.

Department of Economics, Instituto Tecnológico Autónomo de México, February 2000.  
Department of Economics, Universitat Pompeu Fabra, March 2000.  
Department of Economics, Universidad de Alicante, March 2000.  
International Conference of the Association for Public Economic Theory, Warwick, UK, July.

1999: Latin American Meeting of the Econometric Society, Cancún, México, August 1999.  
Department of Economics Theory Workshop, Brown University, October 1999.

1998: Annual Meeting of the Latin American and Caribbean Economic Association, Buenos Aires, Argentina, October 1998.

## GRANTS, HONORS AND AWARDS

2010: Visiting Senior Research Fellow, Instituto Madrileño de Estudios Avanzados (IMDEA), January to June.

2008–2009: Visiting Scholar, New England Public Policy Center, Boston Federal Reserve Bank, October to July.

2006: ESRC-SSRC Collaborative Visiting Fellowship from the Social Science Research Council to visit the Institute for Social & Economic Research, University of Essex, UK, September–October.

2004 and 2006: Annual Online Learning Honorable Mention for the Effective or Innovative Use of Technology for Macroeconomic Theory from the Educational Technology Center at Northeastern University.

2002–2003: Grant from the Regional Government in Madrid (Comunidad de Madrid, DGUI) to study the housing market in Spain, Co-PI with Antonia Díaz.

2002: Fundación Ramón Areces Grant for Young Economists for our research on taxation and homeownership. Joint with Antonia Díaz.

2001–2002: Grant from the European Commission to study the impact of demand patterns on employment growth in Spain. Co-PI with Javier Ruiz-Castillo.

2000–2002: Spanish Ministry of Education and Science Research Grant in Public Economics (DGCYT). 4 Co-PIs.

1996–1997: Ehrlich Foundation Research Fellowship, Brown University.

1996–2000: Bank of Spain Grant for doctoral studies.

1995–1996: Fulbright Grant for doctoral studies.

1994–1995: Erasmus Grant from the European Commission to study abroad at Katholieke Universiteit Leuven.

1994: Honorable Mention, National College Prize in Economics, Spain.

## TEACHING

- NORTHEASTERN UNIVERSITY: Principles of Macroeconomics, Principles of Macroeconomics (honors), Financial Economics, Macroeconomic Theory, Macroeconomic Theory II (Ph.D.).
  - Annual Course Enhancement Award for the effective/innovative use of technology, 2004 and 2006.
  - Nominated for the “Excellence in Teaching Award,” 2007.
- UNIVERSIDAD CARLOS III: Principles of Macroeconomics, Public Economics.

## SERVICE

### SERVICE TO THE DEPARTMENT AND THE UNIVERSITY

- Member, College Council, College of Social Sciences and Humanities, 2010–2011.
- Chair, comprehensive examinations in Macroeconomics, 2004–present.
- Member, undergraduate curriculum and principles courses committee, 2006–present.
- Member, graduate Admissions and Academic Standing, 2010–present.
- Member, College Council, College of Arts and Sciences, 2005–2008.
- Coordinator, seminars and workshops, 2002–2005, 2007–2008, 2011–present.
- Undergraduate advisor for sophomores, middlers and juniors, 2002–2005, 2007–2008.
- Member, faculty recruitment committee–Macroeconomics, 2006–2007, 2008–2009.
- Member, faculty recruitment committee–Industrial Organization, 2004–2005.
- Member, faculty recruitment committee–Labor, 2009–2010.
- Member, computer and internet committee, 2002–2007.

### SERVICE TO THE PROFESSION (peer reviewing)

*American Economic Review, Economic Inquiry, Economica, International Economic Review, Investigaciones Económicas, Journal of Business Research, Journal of Business and Economics Statistics, Journal of Economic Dynamics and Control, Journal of the European Economic Association, Journal of Law, Economics and Organization, Journal of Monetary Economics, Macroeconomics Dynamics, NSF, Oxford Bulletin of Economics and Statistics, Review of Economic Dynamics, Review of Economics of the Household, Revista de Economía Aplicada, Southern Economic Journal, Spanish Economic Review.*

Scientific committee member for the Spanish Economic Association Conference, 2010 and 2011.